

Message Text

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42

ACTION TRSE-00

INFO OCT-01 AF-08 ISO-00 ABF-01 OMB-01 FRB-03 EB-07 SP-02

CIAE-00 INR-07 NSAE-00 L-03 IO-13 EUR-12 AID-05 EA-07

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R 201245Z JUL 76

FM AMEMBASSY PRETORIA

TO SECSTATE WASHDC 4955

LIMITED OFFICIAL USE PRETORIA 3187

E.O. 11652: N/A

TAGS: EFIN AORG IMF IBRD

SUBJ: WORLD BANK/IMF PROPOSALS TO INCREASE EXECUTIVE
DIRECTORS AND ALTERNATES SALARIES

REF: STATE 172490

1. LETTERS TO HOST GOVT FROM SECY SIMON DELIVERED JULY 19
TO DE KOCK, DEPUTY GOVERNOR OF RESERVE BANK. DE KOCK SAID HE
HAD BEEN EXPECTING SUCH AN APPROACH AND WAS PERSONNALLY
SYMPATHETIC BUT COULD NOT PREDICT MINISTER'S POSITION. RECALLED
THAT WHEN ISSUE AROSE IN 1975, US REPRESENTATIONS HAD BEEN
RECEIVED AFTER SOUTH AFRICA HAD ALREADY VOTED FAVORABLY.

2. DE KOCK THEN RAISED WITH EMBOFF RESTORAL OF SOUTH AFRICAN
REPRESENTATION ON IMF BOARD (SEE ALSO PRETORIA 0024). SAID
EXPECTED TO BE APPROACHING US SOON TO "LAY CARDS ON TABLE."
SAID WHILE WOULD PROBABLY BE IN AUSTRALIA'S INTEREST TO FORM
GROUP AGAIN WITH SOUTH AFRICA (ESPECIALLY SINCE AUSTRALIA'S
QUOTA REDUCED AND PHILIPPINES MIGHT JOIN A SOUTHEAST ASIAN
GROUP) NEITHER SIDE HAD MADE FIRST MOVE AND SOME OBSTACLES
REMAINED. OTHER POSSIBILITIES WERE GROUP WITH BELGIUM
OR PERHAPS ITALY. MAIN THING WAS TO OBTAIN US SUPPORT
AND INFLUENCE. DE KOCK SAID US HAD MADE MISTAKE LAST TIME
IN WORKING AGAINST SOUTH AFRICA'S EFFORTS TO JOIN WITH
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SPAIN AND TURKEY AND SOUTH AFRICA HAD MADE MISTAKE IN NOT

CONSULTING US IN ADVANCE. THOUGHT SECRETARY SIMON AND
CHAIRMAN BURNS RECOGNIZED ANOMALY OF COUNTRY WHICH PRODUCES
TWO-THIRDS OF FREE WORLD'S GOLD UNABLE TO ENTER IMF BOARD
ROOM AND OF DANGERS OF POLITICIZING IMF. THUS WAS HOPEFUL
OF POSITIVE US ROLE.

3. DE KOCK DID NOT OF COURSE MAKE ANY CONNECTION BETWEEN
SALARIES AND BOARD MEMBERSHIP.
BOWDLER

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Message Attributes

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